

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2021 or tax year beginning , and ending

Name of foundation CLARENCE E. MULFORD TRUST		A Employer identification number 01-0247548
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 290	Room/suite	B Telephone number 207-935-2061
City or town, state or province, country, and ZIP or foreign postal code FRYEBURG, ME 04037		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 16,813,623.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	19.	19.		STATEMENT 1
	4 Dividends and interest from securities	436,342.	436,342.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	508,440.			
	b Gross sales price for all assets on line 6a	1,308,548.			
	7 Capital gain net income (from Part IV, line 2)		508,440.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Loss: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	944,801.	944,801.		
	13 Compensation of officers, directors, trustees, etc.	68,326.	34,162.		34,164.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	2,225.	2,225.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	6,558.	6,558.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	370.	70.		300.
	24 Total operating and administrative expenses. Add lines 13 through 23	77,479.	43,015.		34,464.
	25 Contributions, gifts, grants paid	699,500.			699,500.
	26 Total expenses and disbursements. Add lines 24 and 25	776,979.	43,015.		733,964.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	167,822.			
	b Net investment income (if negative, enter -0-)		901,786.		
	c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	31,575.	490,043.	490,043.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	4,211,864.	4,407,230.	16,323,580.
	c Investments - corporate bonds	411,542.	0.	0.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,654,981.	4,897,273.	16,813,623.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	4,518,347.	4,764,247.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	136,634.	133,026.	
29 Total net assets or fund balances	4,654,981.	4,897,273.		
30 Total liabilities and net assets/fund balances	4,654,981.	4,897,273.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,654,981.
2 Enter amount from Part I, line 27a	2	167,822.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 5	3	439,500.
4 Add lines 1, 2, and 3	4	5,262,303.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 6	5	365,030.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	4,897,273.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e		800,108.	508,440.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			508,440.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } 2 508,440.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in
Part I, line 8 3 N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	12,535.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)	2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	3	12,535.
3 Add lines 1 and 2	4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	5	12,535.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a	5,520.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	0.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	5,520.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	7,015.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶		
ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶		N/A
14 The books are in care of ▶ PETER & DAVID HASTINGS, TRUSTEES Telephone no. ▶ 207-935-2061 Located at ▶ 376 MAIN STREET, FRYEBURG, ME ZIP+4 ▶ 04037		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(5)	X
	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A
c Organizations relying on a current notice regarding disaster assistance, check here		<input type="checkbox"/>
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER G. HASTINGS P.O. BOX 290 FRYEBURG, ME 04037	CO-TRUSTEE 5.00	34,163.	0.	0.
DAVID R. HASTINGS, III P.O. BOX 290 FRYEBURG, ME 04037	CO-TRUSTEE 5.00	34,163.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,824,603.
b	Average of monthly cash balances	1b	191,155.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	15,015,758.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,015,758.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	225,236.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	14,790,522.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	739,526.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	739,526.
2a	Tax on investment income for 2021 from Part V, line 5	2a	12,535.
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	12,535.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	726,991.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	726,991.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	726,991.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	733,964.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	733,964.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				726,991.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017				
c From 2018				
d From 2019				
e From 2020				96.
f Total of lines 3a through e	96.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$				733,964.
a Applied to 2020, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				726,991.
e Remaining amount distributed out of corpus	6,973.			
5 Excess distributions carryover applied to 2021 (if an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,069.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	7,069.			
10 Analysis of line 9:				
a Excess from 2017				
b Excess from 2018				
c Excess from 2019				
d Excess from 2020				96.
e Excess from 2021				6,973.

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
PETER G. HASTINGS AND DAVID R. HASTINGS III, CO-TRUSTEES, 207-935-2061
CLARENCE E. MULFORD TRUST, PO BOX 290, FRYEBURG, ME 04037

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHMENT

c Any submission deadlines:
SEE ATTACHMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHMENT

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BRADLEY UNITED METHODIST CHURCH P.O. BOX 192 CONWAY, NH 03818		PC	OPERATING COST SUPPORT	500.
CHURCH OF THE NEW JERUSALEM 12 OXFORD STREET FRYEURG, ME 04037		PC	OPERATING COST SUPPORT	5,000.
FRYEURG ACADEMY 745 MAIN STREET FRYEURG, ME 04037		PC	GEN FUND, ADMIN SECURITY, INFIRMARY, & TECHNOLOGY	469,650.
FRYEURG HISTORICAL SOCIETY 511 MAIN STREET FRYEURG, ME 04037		PC	SECURITY OF PREMISES	2,750.
FRYEURG RECREATION DEPT. INC PO BOX 41 FRYEURG, ME 04037		PC	PROGRAM SUPPORT & OPERATING COSTS	64,500.
Total	SEE CONTINUATION SHEET(S)			699,500.
b Approved for future payment				
NONE				
Total				0.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	19.	
4 Dividends and interest from securities			14	436,342.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	508,440.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		944,801.	0.
13 Total. Add line 12, columns (b), (d), and (e)					944,801.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
▼	

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content includes 'N/A' in column (c).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3) or in section 527? Yes No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content includes 'N/A' in column (a).

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: [Signature] Date: 5/16/22 Title: TRUSTEE

Paid Preparer Use Only Print/Type preparer's name: DARREN R. CELSO, CPA Preparer's signature: [Signature] Date: 05/12/22 Check [X] if self-employed PTIN: P00184705
Firm's name: GAMWELL, CAPUTO, KELSCH & CO., PLLC Firm's EIN: 02-0522664
Firm's address: 481 WHITE MOUNTAIN HIGHWAY CONWAY, NH 03818 Phone no.: (603) 447-3356

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	4000 SH. ESSENTIAL UTILITIES	P	06/29/59	09/08/21
b	1900 SH. KEYCORP	P	11/08/07	09/08/21
c	4700 SH. WELLS FARGO	P	12/15/15	09/08/21
d	600 SH. UNITED POSTAL SERVICE	P	01/24/19	09/08/21
e	4000 SH NEXTERA ENERGY, INC.	P	05/12/77	09/08/21
f	40995.243 SH. LORD ABBETT ULTRA SHORT BOND	P	12/31/20	07/13/21
g	5.583 SH. LORD ABBETT ULTRA SHORTY BD A	P	12/31/20	07/13/21
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	199,264.		3,814.	195,450.
b	36,963.		50,050.	-13,087.
c	203,500.		264,615.	-61,115.
d	115,184.		60,561.	54,623.
e	342,083.		9,376.	332,707.
f	411,498.		411,636.	-138.
g	56.		56.	0.
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			195,450.
			-13,087.
			-61,115.
			54,623.
			332,707.
			-138.
			0.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	508,440.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRYEBURG RESCUE ASSOCIATION 89 BRIDGTON ROAD FRYEBURG, ME 04037		PC	CPR COMPRESSION EQUIPMENT	9,000.
GREENHILL SOUTH CHATHAM CEMETERY ASSOCIATION NONE SOUTH CHATHAM, NH 03813		PC	OPERATING COST SUPPORT	500.
SACO VALLEY FIRE ASSOCIATION 148 NORTH FRYEBURG ROAD FRYEBURG, ME 04037		PC	COMMUNICATIONS TOWER & EQUIPMENT	7,700.
SOUTHWEST OXFORD COUNTY NUTRITION, INC 701 PEQUAWKET TRAIL BROWNFIELD, ME 04010		PC	FOOD PANTRY EXPENSES	3,500.
TIN MOUNTAIN COMMUNITY CENTER 1245 BALD HILL ROAD ALBANY, NH 03818		PC	2020-2021 CLASSES AT FRYEBURG ACADEMY	5,000.
TOWN OF FRYEBURG, MAINE 16 LOVEWELL'S POND ROAD FRYEBURG, ME 04037		PC	PROGRAM SUPPORT & OPERATING COSTS	68,500.
WHITE MOUNTAIN COMMUNITY HEALTH CENTER PO BOX 2800 CONWAY, NH 03818		PC	OPERATING COST SUPPORT	20,000.
AUSTIN BEMIS CEMETERY ASSOCIATION NONE FRYEBURG, ME 04037		PC	OPERATING COST SUPPORT	500.
MT WASHINGTON VALLEY ADULT DAY CENTER 987 E MAIN ST CENTER CONWAY, NH 03813		PC	FUNDING FOR FRYEBURG OLDER ADULTS	15,000.
SUMMER CONCERT SERIES NONE FRYEBURG, ME 04037		PC	CONCERTS IN THE PARK	2,400.
Total from continuation sheets				157,100.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRYEBURG BEAUTIFICATION PROGRAM 16 LOVEWELL'S POND ROAD FRYEBURG, ME 04037		PC	LANDSCAPING & BEAUTIFICATION	5,000.
UPPER SACO VALLEY LAND TRUST 111 MAIN ST CONWAY, NH 03818		PC	JOCKEY CAP PROJECT	20,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	19.	19.	
TOTAL TO PART I, LINE 3	19.	19.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GAMWELL, CAPUTO, KELSCH & CO., PLLC	2,225.	2,225.		0.
TO FORM 990-PF, PG 1, LN 16B	2,225.	2,225.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
US TREASURY	6,558.	6,558.		0.
TO FORM 990-PF, PG 1, LN 18	6,558.	6,558.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OXFORD COUNTY PROBATE COURT, FILING FEE 2019	70.	70.		0.
BRENDA THIBODEAU, COMMITTEEMAN SALARY	100.	0.		100.
ASA O. PIKE COMMITTEEMAN SALARY	100.	0.		100.
GEORGE A. WESTON, COMMITTEEMAN SALARY	100.	0.		100.
TOTAL TO FORM 990-PF, PG 1, LN 23	370.	70.		300.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 5
DESCRIPTION		AMOUNT
CHARITABLE CONTRIBUTIONS MADE IN 2022 FOR 2021		439,500.
TOTAL TO FORM 990-PF, PART III, LINE 3		439,500.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 6
DESCRIPTION		AMOUNT
CHARITABLE CONTRIBUTIONS MADE IN 2021 FOR 2020		360,200.
PRIOR PERIOD ADJUSTMENT		4,830.
TOTAL TO FORM 990-PF, PART III, LINE 5		365,030.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CORPORATE STOCK	4,407,230.	16,323,580.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,407,230.	16,323,580.

GENERAL EXPLANATION

STATEMENT 8

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART XV, LINES 2B-2D - INFORMATION REGARDING GRANT PROGRAMS

EXPLANATION:

FORM 990-PF, PART XV, LINE 2B-2D

ITEM 2 - INFORMATION REGARDING GRANT PROGRAMS

(B) ORGANIZATIONS APPLYING FOR GRANTS ARE NOT REQUIRED TO UTILIZE ANY PARTICULAR FORM. ANY SUCH APPLICATION SHOULD INCLUDE A WRITTEN STATEMENT OF THE PURPOSES FOR WHICH THE GRANT IS SOUGHT; A COPY OF THE MOST RECENTLY AVAILABLE FINANCIAL STATEMENT FOR THE ORGANIZATION SHOWING THE SOURCE AND APPLICATION OF ITS FUNDS; AND ANY OTHER INFORMATION SHOWING WHY THE PARTICULAR GRANT IS NEEDED. THE AMOUNT OF THE GRANT DESIRED SHOULD BE SPECIFIED. THE TRUSTEES AND/OR COMMITTEE OF THE TRUST MAY REQUIRE ADDITIONAL AND/OR SUPPORTING INFORMATION. ALL APPLICATIONS SHOULD ENCLOSE A COPY OF THE APPLICANT'S INTERNAL REVENUE SERVICE EXEMPTION LETTER, UNLESS SIMILAR EVIDENCE IS ALREADY ON FILE WITH THE TRUST FOR SUCH APPLICANT.

(C) APPLICATIONS FOR GRANTS MAY BE SUBMITTED AT ANY TIME, BUT FINAL DECISIONS ON GRANTS ARE MADE ONLY TWICE EACH YEAR, DURING JANUARY AND JULY, SO THAT APPLICATIONS RECEIVED AFTER JANUARY 10 OF EACH YEAR WILL NOT BE CONSIDERED AT THE JANUARY MEETING AND MUST BE RE-SUBMITTED FOR LATER CONSIDERATION; AND APPLICATIONS RECEIVED AFTER JULY 10 OF EACH YEAR WILL NOT BE CONSIDERED AT THE JULY MEETING AND MUST BE RE-SUBMITTED FOR LATER CONSIDERATION. ACCORDINGLY, APPLICATIONS WILL BE MOST TIMELY IF FILED DURING DECEMBER OR JUNE. NOTICES OF REJECTION WILL NOT ORDINARILY BE SENT OUT, SO THAT ANY APPLICANT WHICH HAS NOT RECEIVED A GRANT BY THE NEXT FOLLOWING FEBRUARY 10 OR AUGUST 10, AS THE CASE MAY BE (ASSUMING THAT THE APPLICATION WAS RECEIVED IN TIME FOR CONSIDERATION AT THE CURRENT SEMI-ANNUAL MEETINGS), WILL THEREBY UNDERSTAND THAT ITS APPLICATION HAS BEEN REJECTED.

(D) THE CLARENCE E. MULFORD TRUST DOES NOT AWARD GRANTS, SCHOLARSHIPS, FELLOWSHIPS, LOANS, PRIZES, OR SIMILAR BENEFITS TO INDIVIDUALS; BUT MAKES GRANTS ONLY FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL PURPOSES, OR FOR THE PREVENTION OF CRUELTY TO CHILDREN OR ANIMALS, AND ONLY TO ORGANIZATIONS WHICH QUALIFY UNDER IRC SECTION 509(A). IN THE PAST, GRANTS FROM THE TRUST HAVE BEEN ALMOST EXCLUSIVELY CONFINED TO QUALIFIED APPLICANTS WITH A PRINCIPAL OFFICE LOCATED IN THE TOWN OF FRYEBURG MAINE, OR IN ONE OF THE EIGHT OTHER TOWNS WHICH GEOGRAPHICALLY ADJOIN FRYEBURG. VERY FEW EXCEPTIONS HAVE BEEN MADE TO THIS GEOGRAPHIC LIMITATION. IT IS VERY UNLIKELY THAT APPLICATIONS FROM ORGANIZATIONS BASED OUTSIDE THIS LOCAL AREA WILL RECEIVE FAVORABLE CONSIDERATION.

GENERAL EXPLANATION

STATEMENT 9

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART II, BALANCE SHEET, LINES 1 AND 10(B) & (C) - CASH & SEC

EXPLANATION:

ASSET BALANCES - DECEMBER 31, 2021 AT MARKET VALUE

DEPOSITS WITH BANKS AND BROKERS

KEYBANK CHECKING ACCOUNT 4,491.06
MORGAN STANLEY - CASH 485,552.27
TOTAL CASH DEPOSITS 490,043.33

STOCKS- COST

3,000 3M CPMPANY (MMM) 30,340.20
1625 AMERICAN ELECTRIC CO. (AEP) 134,153.41
4800 APPLE INC. (AAPL) 94,020.28
3,000 ARCHER DANIELS MIDLAND (ADM) 100,348.22
7473 AT&T, INC. (T) 31,591.79
2400 AUTOMATIC DATA PROCESSING, INC. (ADP) 88,597.28
900 BLACKSTONE GROUP (BX) 48,568.34
4000 BRISTOL-MYERS SQUIBB CO. (BMY) 101,599.74
13784.5471 CALAMOS GLOBAL DYNAMIC INC FUND (CHW) 175,434.67
5200 CHEVRON (CVX) 46,182.72
2600 CITIGROUP, INC. (C) 184,486
5250 CITIZENS FINANCIAL GROUP (CFG) 134,299.23
3500 CLOROX CO. (CLX) 51,076.80
2000 CONOCO PHILLIPS (COP) 134,483.53
2000 DOMINION RES. INC. (D) 108,496.01
2500 DUKE ENERGY CAP (DUK) 179,399.11
4000 DUKE REALTY CORP. (DRE) 78,954.38
2656 ELI LILLY & CO. (LLY) 10,297.63
7200 EMERSON ELECTRIC CO. (EMR) 20,488.85
2000 ENBRIDGE (ENB) 68,930.12
3200 ESSENTIAL UTILITIES (WTRG) 134,793.31
5700 EXELON CORP (EXC) 193,160.20
8,288 EXXON MOBIL CORP. (XOM) 97,691.44
3,300 GENUINE PARTS CO. (GPC) 103,976.38
3000 HERSHEY FOODS CORP. (HSY) 77,813.56
3750 INTEL CORP (INTC) 202,885.29
1400 INTERNATIONAL MACHINE (IBM) 210,230.24
1000 J.P. MORGAN (JPM) 56,919.25
1200 KIMBERLY CLARK CORP. (KMB) 104,360.00
280 KYNDRYL HOLDINGS, INC. (KD) 9,178.11
1500 MAGELLAN MIDSTREAM PTRS. LP (MMP) 110,321.00
12000 NEXTERA ENERGY, INC. (NEE) 31,516.41
1900 PEPSICO, INC. (PEP) 113,511.79
13,004 PFIZER, INC. (PFE) 108,801.68
1500 PHILLIPS 66 (PSX) 100,076.35
2100 PINNACLE WEST CORP (PNW) 100,969.23
6400 PROCTER & GAMBLE CO. (PG) 16,364.60
2,500 ROYAL DUTCH SHELL PLC (RDS-B) 158,094.54

800 SEMPRA ENERGY (SRE) 58,647.55
 1,500 SIMON PROPERTY GROUP (SPG) 200,448.24
 1,000 SUNCOR ENERGY (SU) 33,304.19
 4000 TRUIST FINANCIAL CORP (TFC) (F/K/BBT) 45,666.09
 3400 U.S. BANCORP (USB) 24,077.17
 3989 VERIZON COMMUNICATIONS (VZ) 96,741.57
 1613 VIATRIS (VTRS) 5,974.13
 2000 WALMART, INC. (WMT) 129,053.93
 2000 WILLIAMS CO., INC. (WMB) 60,905.09
 TOTAL COST - 4,407,229.65

STOCKS-MARKET VALUE

3,000 3M COMPANY (MMM) 532,890.00
 1625 AMERICAN ELECTRIC CO. (AEP) 144,576.25
 4800 APPLE INC. (AAPL) 852,336.00
 3,000 ARCHER DANIELS MIDLAND (ADM) 202,770.00
 7473 AT&T, INC. (T) 183,835.80
 2400 AUTOMATIC DATA PROCESSING, INC. (ADP) 591,792.00
 900 BLACKSTONE GROUP (BX) 116,451.00
 4000 BRISTOL-MYERS SQUIBB CO. (BMY) 249,400.00
 13784.5471 CALAMOS GLOBAL DYNAMIC INC FUND (CHW) 137,431.94
 5200 CHEVRON (CVX) 610,220.00
 2600 CITIGROUP, INC. (C) 157,014.00
 5250 CITIZENS FINANCIAL GROUP (CFG) 248,062.50
 3500 CLOROX CO. (CLX) 610,260.00
 2000 CONOCO PHILLIPS (COP) 144,360.00
 2000 DOMINION RES. INC. (D) 157,120.00
 2500 DUKE ENERGY CAP (DUK) 262,250.00
 4000 DUKE REALTY CORP. (DRE) 262,560.00
 2656 ELI LILLY & CO. (LLY) 733,640.32
 7200 EMERSON ELECTRIC CO. (EMR) 669,384.00
 2000 ENBRIDGE (ENB) 78,160.00
 32000 ESSENTIAL UTILITIES (WTRG) 1,718,080.00
 5700 EXELON CORP (EXC) 329,232.00
 8,288 EXXON MOBIL CORP. (XOM) 507,142.72
 3,300 GENUINE PARTS CO. (GPC) 462,660
 3000 HERSHEY FOODS CORP. (HSY) 580,410.00
 3750 INTEL CORP (INTC) 193,125.00
 1400 INTERNATIONAL MACHINE (IBM) 187,124.00
 1000 J.P. MORGAN (JPM) 158,350.00
 1200 KIMBERLY CLARK CORP. (KMB) 171,504.00
 280 KYNDRYL HOLDINGS, INC. (KD) 5,068
 1500 MAGELLAN MIDSTREAM PTRS. LP (MMP) 69,660
 12000 NEXTERA ENERGY, INC. (NEE) 1,120,320
 1900 PEPSICO, INC. (PEP) 330,049.00
 13,004 PFIZER, INC. (PFE) 767,886.20
 1500 PHILLIPS 66 (PSX) 108,690
 2100 PINNACLE WEST CORP (PNW) 148,239.00
 6400 PROCTER & GAMBLE CO. (PG) 1,046,912.00
 2,500 ROYAL DUTCH SHELL PLC (RDS-B) 108,375
 800 SEMPRA ENERGY (SRE) 105,824.00
 1,500 SIMON PROPERTY GROUP (SPG) 239,655.00
 1,000 SUNCOR ENERGY (SU) 25,030.00
 4000 TRUIST FINANCIAL CORP (TFC) (F/K/BBT) 234,200.00
 3400 U.S. BANCORP (USB) 190,978.00
 3989 VERIZON COMMUNICATIONS (VZ) 207,268.44
 1613 VIATRIS (VTRS) 21,823.89
 2000 WALMART, INC. (WMT) 289,380.00
 2000 WILLIAMS CO., INC. (WMB) 52,080.00

CLARENCE E. MULFORD TRUST

01-0247548

TOTAL MARKET VALUE - 16,323,580.06